



Chemshield BV

Chemshield BV

Corporate Compliance Policy

English Edition

Dear Employees and agents,



The global nature of Chemshield's operations means that our activities are subject to a wide variety of statutory regulations and standards throughout the world.

That makes corporate compliance a particularly important topic for us – because corporate compliance means acting with integrity and observing the legal and ethical framework at all times.

Corporate compliance is not an abstract concept, but a code of behavior that applies to everyone. It is valid for employees and agents at all levels, in all parts of Chemshield BV and in all countries.

Only by strictly adhering to these standards can we avoid significant legal and economic risks to our company, and thus to us all. And in this way we also preserve the legitimate interests of all our stakeholders – including customers, suppliers and shareholders – and respect the needs of society, such as the protection of people and the environment.

Observing these rules at all times is therefore essential to maintain our pride in working for Chemshield. And it is the only way we will gain society's acceptance of our business

activities and achieve a sustained increase in corporate value.

Chemshield will forgo any business that would only be possible by violating the law or company rules. No supervisor may issue any instruction to the contrary.

Our Corporate Compliance Policy forms the framework for acting in accordance with the rules. It is based on proven principles that have always governed our business activities: expertise, fairness and reliability.

I ask every one of you to internalize the rules contained in this Policy, implement them fully in your own field of work and take advantage of the training courses provided on the subject.

The Corporate Compliance Policy and our global compliance organization can provide assistance on all compliance issues, especially in cases of doubt. Please take up these offers of help, which have been specially provided for you.

Let us work together to uphold Chemshield's good reputation. Worldwide integrity is the basis for our sustained success.

Marcel Hagens
Managing Partner Chemshield BV

- Anywhere in this document where it reads "agent" it can also be replaced by or read as the word "distributor"

Introduction:

Why be concerned about corporate compliance?

page 6

Our Principles of Business Conduct

1. We are committed to fair competition
– no antitrust violations *page 8*

2. We are committed to integrity in
business dealings – no corruption *page 11*

3. We are committed to the principle of sustainability – no inappropriate risks for
human health and the environment *page 12*

4. We are committed to upholding foreign
trade laws – no export infractions *page 14*

-
5. We are committed to proper record-keeping and transparent financial reporting
– no deception *page 15*
-

6. We are committed to fair and respectful working conditions – no discrimination *page 16*
-

7. We are committed to protecting the fruits of our own endeavors and respecting the legally recognized rights of others – no infringement of our own or others' property rights *page 17*
-

8. We are committed to keeping corporate and personal interests separate – no conflicts of interest *page 18*
-

9. We are committed to cooperating with the authorities – no misinformation *page 20*
-

How does this policy affect each individual's daily work routine? *page 21*

How is compliance structured at Chemshield? *page 23*

Introduction

Why be concerned about corporate compliance?

Chemshield is esteemed as a company with distinct strengths. While this reputation is the product of many years' work, the careless, improper actions of just one employee can damage our image in the blink of an eye. We must prevent this. To do so requires that all employees and agents be guided in their activities by reasoned principles, particularly those set forth in this Corporate Compliance Policy. **Remember that the way each employee conducts the company's business can affect Chemshield's public image.**

Corporate compliance refers to the lawful and proper conduct of the company's business. Each employee is obligated to obey all applicable laws and corporate guidelines in his or her work for Chemshield.

The Corporate Compliance Policy serves as the basis for this. It does not, however, cover all conceivable situations or describe all of the particular rules that must be followed.

Furthermore, the law in some countries may prescribe stricter standards than those set forth here, in which case the stricter standards govern.

Unlawful and unethical behavior can have far-reaching consequences for the company, including:

- criminal penalties
- administrative fines
- civil and punitive damages
- seizure of profits
- exclusion from contracts
- termination of business relationships
- attempted extortion
- harm to our image
- negative perceptions by the capital market

Individual employees and agents who violate the principles of this Corporate Compliance Policy also face serious consequences, such as fines or imprisonment, claims for damages, sanctions under labor law and possible termination of employment.

Employees and agents who disobey the rules cannot claim to have been acting in Chemshield's interests, because **any compliance violation ultimately harms the company**. In view of the possible consequences, any advantage somebody purports to have gained in a specific situation can never, not even economically, be advantageous to the company as a whole.

Chemshield desires to succeed in the competitive arena by being innovative, quality-driven, reliable and fair. If the only way to close a deal is by acting in a way that is illegal or unethical, we will forego the deal. An employee who declines business in such circumstances will never suffer retaliation as a result.

We are continuously in the public eye. By systematically implementing this Corporate Compliance Policy, we show the media, our investors, competitors, the authorities and our business partners that compliance is an integral part of our corporate culture.

Chemshield is a globally active company. Our employees and agents, therefore, are exposed to a wide variety of norms and ethical principles, some of which are often unfamiliar to them. What at first sight appears to be a purely local matter may also be subject to the laws of a foreign jurisdiction. This Corporate Compliance Policy is intended to give employees and agents a point of reference in their daily work and thereby help them avoid violations. By definition, its focus is limited to areas of particular practical significance. However, it should also encourage employees and agents to familiarize themselves with the

rules that affect them and to seek counsel in case of doubt. Ignorance is no defense against the potential consequences of breaking the rules. For support, employees and agents can turn to their supervisors, their respective Managing Partner or any of their company's specialist departments.

Employees and agents should especially avail themselves of these resources when others may be harmed, they themselves are in danger, a high degree of risk is involved or the legal situation is unclear.

Our Principles of Business Conduct

1. We are committed to fair competition – no antitrust violations

Chemshield is a firm supporter of the free market economy. Antitrust law is the free market's most important tool for ensuring fair, unrestricted competition.

Violations of the antitrust laws of the individual countries and regions in which Chemshield does business, including, in particular, U.S. and European antitrust laws, can have dramatic consequences for the company. As mentioned in the introduction, we could face a variety of negative repercussions, including serious fines, lawsuits, exclusion from public contracts and harm to our reputation.

Employees and agents who violate antitrust laws also face severe external repercussions, including possible imprisonment. Internally, Chemshield will not show any leniency towards employees and agents who disregard antitrust laws. Even if a business matter runs into difficulties through no fault of the employee, resorting to unlawful agreements with competitors is not acceptable. Compliance is the only permissible course of action, even in a crisis.

The “effects doctrine” of antitrust law is particularly important to note. According to the effects doctrine, determining the occurrence and punishability of an antitrust violation does not depend only on the jurisdiction in which the violation occurred. In some cases, causing an adverse effect on competition in another jurisdiction may constitute an antitrust violation.

Antitrust law protects competition in three ways:

- by forbidding collusion among competitors and anticompetitive arrangements among suppliers and customers, as discussed below in Section 1.1
- by forbidding the abuse of a dominant market position, as discussed below in Section 1.2
- by overseeing the acquisition and sale of companies as well as other business combinations (merger control), as discussed below in Section 1.3

1.1 Antitrust violations

The major types of antitrust violations include:

- price fixing
- allocating market shares
- agreements on production capacities
- allocating geographical markets
- allocating customers
- dictating or controlling a customer's resale price

Any kind of concerted actions, informal talks or "gentlemen's agreements" that are intended to restrict competition or may have the effect of doing so are prohibited.

Employees and agents must not even give the appearance of being a part of any such conspiracy. Acting in concert with other bidders when competing for contracts from the private sector or public sector is not only an antitrust violation, it is a criminal act. Please involve the legal department when entering into or contemplating any kind of agreement with a competitor, even if the subject matter of the agreement lies outside of the area in which Chemshield and the other party compete.

Trade association meetings provide the opportunity to get together with competitors

and discuss matters of mutual interest. This is quite legitimate, provided, however, that the limits imposed by antitrust law are respected. Accordingly, employees and agents should normally consult the legal department before participating in such meetings.

Care is called for in the mere handling of market information. Market research is indispensable and, of course, legal as a rule. However, not all information-gathering techniques, such as certain organized market information systems, are suitable for this purpose. Benchmarking with competitors is also permissible in principle. But in all these cases there are certain acknowledged "rules of the game" to ensure that information which is sensitive from an antitrust viewpoint is given in a sufficiently anonymous manner that its origin cannot be identified and it therefore cannot influence current market developments. For example, we are not allowed to exchange information concerning customer relationships, prices, imminent price changes or the like with our competitors, nor are we permitted to disclose our own calculations, capacities or plans to competitors.

Finally, bear in mind the provisions of antitrust law when negotiating the terms and conditions of agreements where Chemshield acts as a customer or supplier. Clauses that impact resale prices, restrict use or resale, or stipulate exclusive arrangements always require legal review.

1.2 Abuse of market power

Dominant market positions are by no means illegal per se if they accrue, for example, from our own achievements. In addition, patents provide legally protected monopolies for certain periods of time. A company is said to dominate a market when it has no substantial competition in that market. The behavior of companies with dominant market positions is subject to particularly strict antitrust controls as a means of compensating for this lack of competition. Dominant market positions must not be abused, that is they must not be exploited in ways that would be unfeasible or at least unrealistic in a true competitive environment.

Companies with a dominant market position may not deliberately undercut competitors' prices with the aim of driving them out of the market. Nor may they execute agreements with customers that contain contract periods,

exclusive arrangements, discount offers or package deals that make it impossible for their competitors to vie for the same customers' business. Companies may not abuse dominant market positions in their relationships with customers either, for example by demanding prices that are not economically justified. Chemshield employees and agents must seek legal counsel any- time they suspect that certain steps are being taken or certain terms enforced because of a dominant market position.

1.3 Observing merger guidelines

Business divestitures, acquisitions and joint ventures generally require the approval of domestic and foreign antitrust agencies once the volume of the deal reaches a particular threshold. Failure to follow the corresponding registration requirements can result in steep fines and, more particularly, render the deal null and void. In order to ensure that registration requirements are adequately accounted for during planning, the legal department must be involved at an early stage.

2. We are committed to integrity in business dealings – no corruption

Chemshield will not tolerate corruption.

Corruption is contrary to fair competition and harms the company's economic standing and reputation. In addition, many countries treat corruption as a crime, regardless of whether the actual act takes place in their jurisdiction or in another country.

Thus, Chemshield employees and agents are strictly prohibited from attempting to **unlawfully** influence business partners, whether through favors, gifts or the granting of other advantages, anywhere in the world. This rule particularly applies to dealings with individuals acting on behalf of government agencies or other public institutions.

Chemshield will not entertain any business deals that involve breaking the law or violating company rules relating to the granting or acceptance of favors, mindful of the fact that some business may be lost as a result. No amount of potential additional revenues or earnings can justify illegal business practices. This applies without exception throughout Chemshield BV. No employee, or agent regardless of the country in which he or she works, is entitled to violate the law or company policy.

Any gift, even those given indirectly (for example to friends, relatives or associations), is considered an **advantage**. Examples include: cash, invitations to events, airline tickets, hotel stays, employment for friends or relatives, special personal favors and even the provision of expensive food and drink.

The granting or acceptance of gifts must take place in compliance with the law as well as Chemshield's internal guidelines. If stricter rules and laws exist (for example codes of conduct issued by pharmaceutical associations), then the stricter standard must be observed.

Chemshield employees and agents are not allowed, under any circumstances, to demand personal gifts. Likewise, they may not offer or grant gifts of cash, or gifts equivalent to cash, to any public official.

In dealings with business partners, employees and agents must avoid granting or accepting any gifts in connection with the negotiation, award or performance of a contract, and any gift granted or accepted must be of a size deemed unobjectionable under the laws applicable to both the giver and the recipient. In case of doubt, please contact the respective legal department.

3. We are committed to the principle of sustainability

– no inappropriate risks for human health and the environment

Chemshield is well aware of the company's goal to protect the environment and the health and safety of everyone who comes into contact with our products. This is extremely important to the way we conduct business.

The company develops and markets products and services aimed at helping people. In keeping with this work, Chemshield acknowledges its duty to help meet the economic, ecological and social needs of present and future generations. In other words, we are committed to sustainable development.

3.1 Product stewardship

Ensuring the proper use of our products requires monitoring them over their entire product life cycles. Addressing potential risks responsibly is particularly important. Once a potential risk related to the handling of one of our products is identified, the appropriate persons within the company are to be notified immediately, even if the risk arises only in conjunction with a third party's product. The purchaser of the product must be advised of risks associated with its use, and every product must bear the appropriate warning labels.

An essential component in the development of any product or new technology is assessing the potential risks and benefits of the product or new technology.

With regulated products, employees and agents must observe all applicable laws regarding all aspects of the manufacture, testing, storage, import, export or commercialization of such products.

All laws and regulations also must be observed when handling hazardous materials. Prohibited materials may not be manufactured or brought onto company premises.

3.2 Environmental protection

We believe in making an important contribution to sustainable development through the efficient use of resources. Reducing the consumption of energy and raw materials in production and thereby limiting discharge requires exhausting all reasonable opportunities for process optimization.

In general, no commercial usage of air, water or soil may take place without a permit. Hence, all employees, agents and partners involved in the construction and operation of our production facilities must follow local rules to apply for and receive permits.

3.3 Plant safety

Industrial plants and installations require careful planning and regular, systematic inspection and servicing in order to prevent malfunctions, accidents, releases, and major hazards. Employees and agents who work in our or our partners plants must be thoroughly trained, be given detailed working instructions and be properly supervised.

3.4 Occupational health and safety

Maintaining the health of our employees and agents is in everyone's – the employees and agents and the company's – best interests. Line management receives support in preventing accidents and illness from

specialists in occupational medicine and safety who strive to maintain and improve safety and health.

Occupational health and safety regulations help to ensure this. Employees and agents share in the responsibility for occupational safety in the workplace. Sometimes accidents occur because we become less careful.

Extreme care must be exercised when dealing with potential sources of danger. Every employee is called upon to strictly and constantly observe all safety rules in his or her respective workplace: for his or her personal benefit, and for the benefit of colleagues and the company as a whole.

When an incident occurs, the responsible supervisors and safety representatives must immediately notify those units of the company responsible for health, safety and environmental protection.

4. We are committed to upholding foreign trade laws – no export infractions

Chemshield is committed to upholding all domestic and international foreign trade laws. We support the efforts of the international community to prevent the manufacture and proliferation of chemical, biological and nuclear weapons and their delivery mechanisms as well as to combat international terrorism.

We also actively participate in international endeavors aimed at preventing the manufacture of illicit substances through supervision of the relevant precursors.

All employees and agents are required to observe the restrictions and bans on domestic and international trade in listed goods, technologies and services. Employees and agents must also respect the trade bans and restrictions that are part of international embargos and international efforts to combat terrorism, including those which may affect payments and other movements of capital as well as those involving the reexport controls of the United States and other countries. Employees and agents should forgo any business where doubt exists as to the legality of a product's use or distribution.

All employees and agents are required to screen all clients using the most recent EU sanctions and OFAC list published on:

<https://sanctionssearch.ofac.treas.gov/>

<https://sanctionsmap.eu/#/main>

When it is not 100% clear where or how our products are used All employees and agents are required to let the client sign the Companies en-user statement.

Agents are required to repeat this check for all existing clients Every 12 months and report results to the responsible Managing Partner.

For corporate accounts this annual check must be done Every 12 months by the responsible Managing Partner.

5. We are committed to proper record-keeping and transparent financial reporting – no deception

An internal control system must provide for the proper documentation of business processes and the establishment of controls to ensure that all transaction details relevant for accounting purposes are fully and correctly captured.

Files must therefore be complete, orderly and readily understandable. All records and files must be kept in such a way as to permit delegation to a colleague at any time. Employees and agents should retain records for as long as statutory or internal provisions require, and must never destroy documents relevant to threatened or pending official or judicial proceedings.

Any item of correspondence, whether a letter, fax, email or even verbal comment, must be communicated in observance of proper etiquette and be clear and consistent in content so that it can be presented or surrendered to a third party (such as an investigative body, court of law, other governmental institutions or certified public accountants).

Comments attributable to the company that are inappropriate, unclear, incomplete or made in haste may be extremely damaging because they can be misinterpreted, misused or taken out of context. Employees and agents must be courteous and efficient when using email and other forms of online communication. The volume of emails should be kept to the necessary minimum.

The following guidelines are essential for ensuring accurate and timely financial reporting:

All items with accounting relevance must be supported by complete and correct documentation and entered into the books accordingly. The company's accounting records and related documents must fully and accurately reflect all business transactions and give a true and fair view of the company's assets.

Every employee tasked with presenting information that is relevant to our financial reporting and destined for public disclosure is responsible for ensuring that this information is complete and accurate.

6. We are committed to fair and respectful working conditions – no discrimination

No person is to be unfairly treated, disadvantaged, favored, harassed or ostracized because of race or ethnicity, color, nationality, religion, ideology, gender, age, physical characteristics, appearance or sexual orientation or other protected classes in the particular country.

Everyone has the right to be protected against discrimination and harassment of any kind whether within Chemshield or in their contacts with outside parties.

Chemshield expects its employees and agents to be friendly, objective, fair and respectful in their dealings with colleagues and third parties, including customers, suppliers and officials. By doing so, they also make an active contribution toward protecting Chemshield's good reputation.

The responsibility for maintaining these standards of conduct rests with each and every employee, not just with supervisors. A violation of these standards will not be tolerated. Any conflicts should be referred to the employee's supervisor, the human resources department or the responsible Managing Partner, who, if necessary, will take the required action to appropriately address any wrongdoing and to prevent a repeat violation.

7. We are committed

to protecting the fruits of our own endeavors and respecting the legally recognized rights of others

– no infringement of our own or others' property rights

The results of our research and technical development work are extremely valuable business assets.

Inventions, patents and other intellectual property are the “reward” for our endeavors and expenditures in the areas of research and development. They are extremely important to our company’s future, as are our brands, the value of which may in some cases be substantial and the result of decades of effort and marketing expenditures. We must therefore take utmost care to ensure that our rights in the property we create enjoy full legal protection.

Trade secrets and new knowledge should not be passed on to third parties, much less made public, without the proper legal protection.

The same care must be taken with information shared over the company’s intranet.

No employee may create or dispose of Chemshield intellectual property (for example: patents; marks, particularly trademarks; utility models and designs; copyrights) or execute an agreement or otherwise exercise discretionary authority

over such property without the express written consent of the specialist corporate units responsible for these matters (Law, Patents & Licensing).

Care should be taken to avoid any unintentional transfer of intellectual property through the negligent handling of company information in public, such as working with laptop computers in full view of others or making casual comments in public or in presentations. Business data must be protected against unauthorized access by third parties. No employee may make copies of business papers or data files other than for work-related purposes.

Employees and agents must respect the valid, legally recognized property rights of third parties and may not use them without permission.

8. We are committed to keeping corporate and personal interests separate – no conflicts of interest

All employees and agents must separate their own personal interests from those of Chemshield.

During working hours, in particular, employees and agents have a primary duty to promote Chemshield's corporate interests. Conflicts of interest – or even the mere appearance of such conflicts – must be avoided. A list of typical areas of conflict is given below. Where a conflict appears likely, employees and agents should seek assistance from their supervisor.

- Personnel decisions: A person's own individual interests or relationships must not influence personnel decisions.
- Business relationships with third parties: Business relationships with third parties must be formed on the basis of objective criteria (for example, price, quality, reliability, technological standard, product suitability, existence of a long-standing and trouble-free business relationship).
- Contracting of suppliers or other business partners of Chemshield for personal purposes: If an employee wishes to place a personal supply or other business contract with a person or entity that also has a pre-existing business relationship with Chemshield and that employee is in a position to directly or indirectly influence Chemshield's business relationship with the supplier or business partner in question, the employee must notify his or her supervisor in advance and receive the supervisor's permission before placing the contract.
- Using the services of Chemshield employees or agents for personal purposes: Supervisors and managers may not abuse their authority by availing themselves of the services of Chemshield employees or agents for personal purposes.

The execution of a contract or continuation or termination of a business relationship with a third party must not be influenced by personal relationships, personal interests or tangible or intangible personal advantages. The supply of products or provision of services to Chemshield by companies that are controlled by Chemshield employees and agents or their close relatives must be subject to close scrutiny.

- Use of Chemshield property (for example, equipment, goods, vehicles, office supplies, documents, files, data storage media):
Employees and agents and agents may not use items belonging to Chemshield for their own personal purposes or remove such items from company premises without their supervisor's express consent. Likewise, no data, programs or company papers may be copied or removed from the company's premises without approval.
- Use of the Internet and email system:
Chemshield provides Internet access and electronic communications for business purposes.
The occasional, only marginal use of the business Internet connection for private purposes during individual breaks is permitted. This permission may be revoked at any time. Private Internet use must be strictly limited in duration and must not interfere with an employee's duties. Private use of the Internet is subject to the provisions of a Group Regulation. Use of the email system provided by Chemshield is for business purposes only. The email system must not be used for private purposes.
- Outside employment: Any employee or agent intending to accept employment with an outside company – even on a freelance basis or to set up his or her own business must

inform his or her supervisor. This applies particularly to positions with companies that already do business or compete with Chemshield or might reasonably do so.

- Personal involvement in political parties or other social or political institutions:
Chemshield welcomes its employees and agents and agents' voluntary involvement in such organizations as long as it does not interfere with the performance of their duties for Chemshield.
- Public expression of personal opinions by employees and agents : When expressing their personal opinions in public, employees and agents and agents must not give the impression that these opinions represent the views of the company.

**9. We are committed
to cooperating with the authorities
– no misinformation**

The company endeavors to be cooperative in its dealings with all authorities and government agencies while at the same time defending its own interests and rights.

All employees and agents responsible for collecting company information and communicating it to securities market authorities, to other regulatory authorities or for other public announcements should communicate such information completely, openly, correctly, timely and understandably.

The managing partners must be notified immediately when employees and agents are contacted by any authority, such as the police or public prosecutor's office, whose job it is to investigate possible legal violations or prosecute violators. In particular, information or documents should be provided only after consulting and with the assistance of the responsible managing partner.

How does this policy affect each individual's daily work routine?

All Chemshield employees and agents must adhere to this Corporate Compliance Policy. It is intended to protect both the company, its agents and employees.

This policy defines the framework within which Chemshield employees and agents can act with confidence and directly benefits them by, among other things, safeguarding the employees and agents from discrimination and establishing rules for occupational safety. Its observance therefore is in the best interest of employees and agents both as individuals and as important contributors to Chemshield's success as a whole – success from which employees and agents benefit.

Every employee and agent is called upon to review his or her own behavior in light of the standards set forth in this Corporate Compliance Policy and to ensure that these standards are observed. Compliance is factored into each employee's performance review as a matter of course.

Employees and agents should bear in mind that there are specific laws and internal guidelines that address in greater detail the topics discussed here.

Employees and agents are required to familiarize themselves with the applicable laws and internal rules governing their areas of responsibility and to follow these laws and rules in their daily work. Any ambiguities should be clarified.

The company provides its agents and employees and agents with access to all the necessary information resources and counsel to prevent violations of the law or company regulations. The provisions of this Corporate Compliance Policy take precedence over any conflicting instructions given by a supervisor.

Every agent or supervisor must organize his or her area of responsibility so as to ensure adherence to this Corporate Compliance Policy and applicable law. In particular, supervisors must communicate the rules applicable in their areas of responsibility, monitor adherence to them and enforce them. Problems must be actively addressed and resolved.

Each supervisor or agent is expected to set an example for his or her area of responsibility by acting with integrity and thereby ensure that compliance is internalized as a fundamental part of our corporate culture.

All employees and agents are required to immediately report any violations of the Corporate Compliance Policy.

Violations of this Corporate Compliance Policy should be reported to the responsible Managing Partner. Employees and agents may also notify their supervisor.

When employees and agents suspect corruption or the intentional mishandling of company property or finances, for example, embezzlement, fraud, breach of trust or the offering or acceptance of bribes, they should report the matter without delay directly to a Managing Partner or Corporate Auditing.

Promptly reporting this kind of information is likely to save the company from suffering additional, more serious harm or at least mitigate the damage. For this reason employees and agents should direct this kind of information to the individuals and departments mentioned above, because they are most capable of taking the necessary legal steps.

The company will ensure that no employee is in any way disadvantaged because he or she, acting in good faith, reports a possible compliance violation. When the reporting employee or agent is himself/herself involved in a violation of this Corporate Compliance Policy, the company, in determining any action to be taken against that employee or agent, will consider whether or not the report and any timely assistance given in investigating the possible violation helped avert further damage to the company.

How is compliance structured at Chemshield?

The Owners appoint the Managing Partners of Chemshield BV. In this function they report directly to the shareholders.

Each Managing Partner has the following core responsibilities:

- to provide advice
- to assess risk
- to conduct compliance training

- to establish communication channels for reporting suspected compliance violations

- to investigate alleged compliance violations and assist in deciding on possible sanctions against the employees and agents involved.

- to arrange audits pertaining to
 - a) possible compliance violations
 - b) subject matters identified through risk assessment

- to introduce any necessary organizational changes as determined in the course of compliance investigations.

- to prepare and issue reports (on individual cases and for the year)

Chemshield will ensure the ongoing viability of this Corporate Compliance Policy by creating the necessary framework for its operation and providing the necessary resources.

The viability and effectiveness of this Corporate Compliance Policy will be regularly reviewed. Constant monitoring along with frequent evaluation and reporting are designed to ensure its continual improvement.